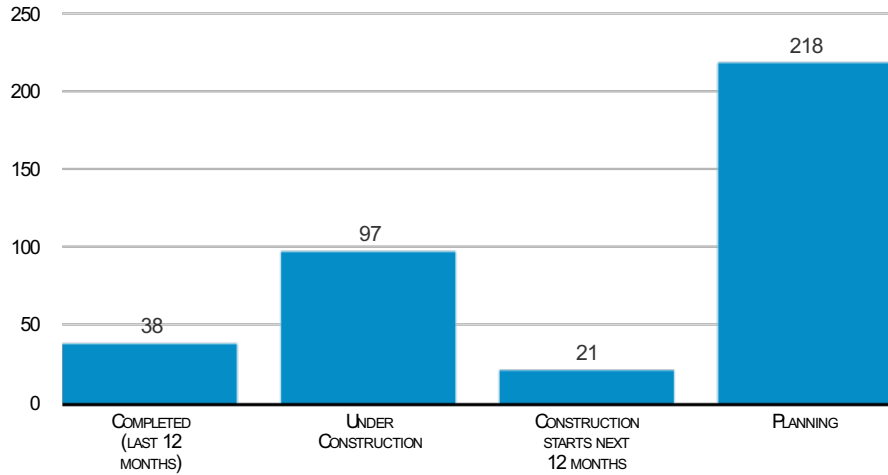
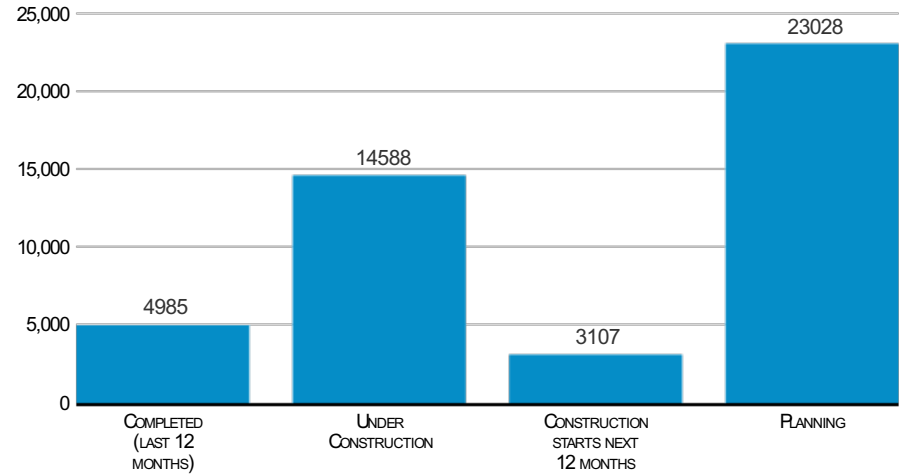


Stage (Percentage is based on projects in planning/construction stages and excludes completed projects)

Number of Projects



Number of Units

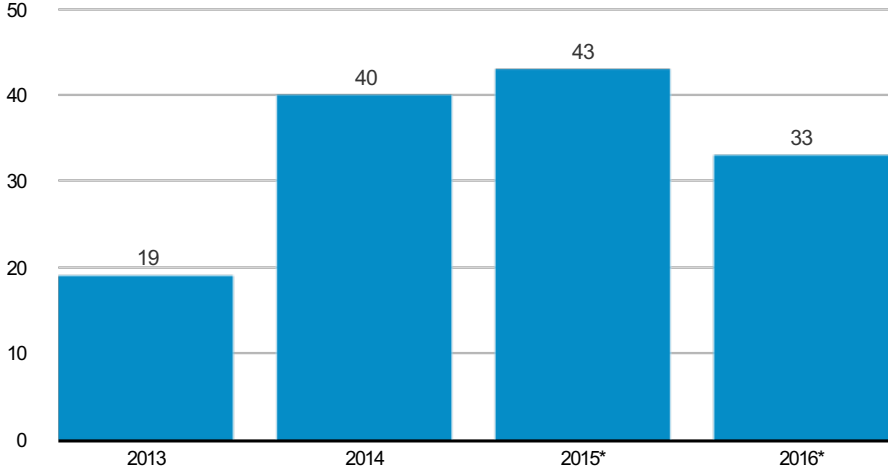


Completed (last 12 months)	38	—
Under Construction	97	28%
Construction starts next 12 months	21	6%
Planning	218	64%

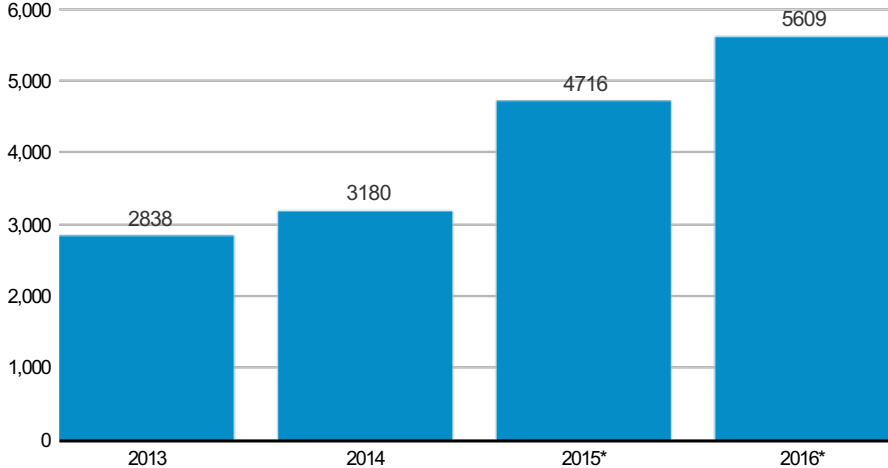
Completed (last 12 months)	4985	—
Under Construction	14588	35%
Construction starts next 12 months	3107	7%
Planning	23028	56%

Completed

Number of Projects



Number of Units

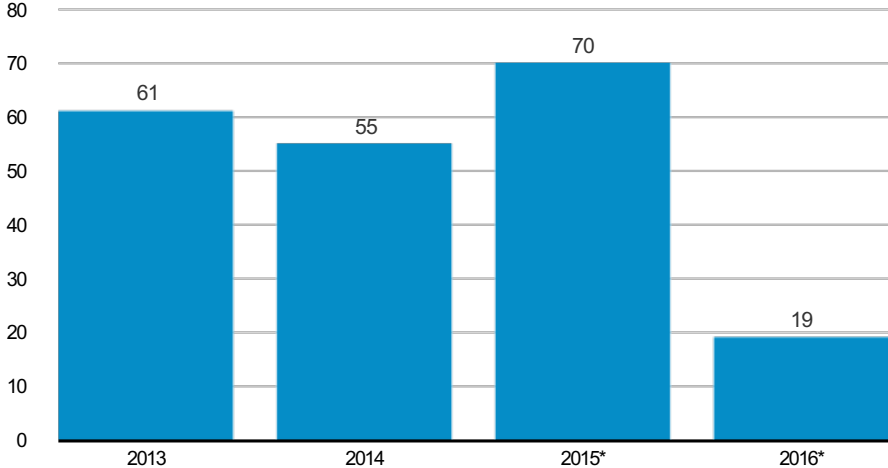


2013	19
2014	40
2015 (proj)	43
2016 (proj)	33

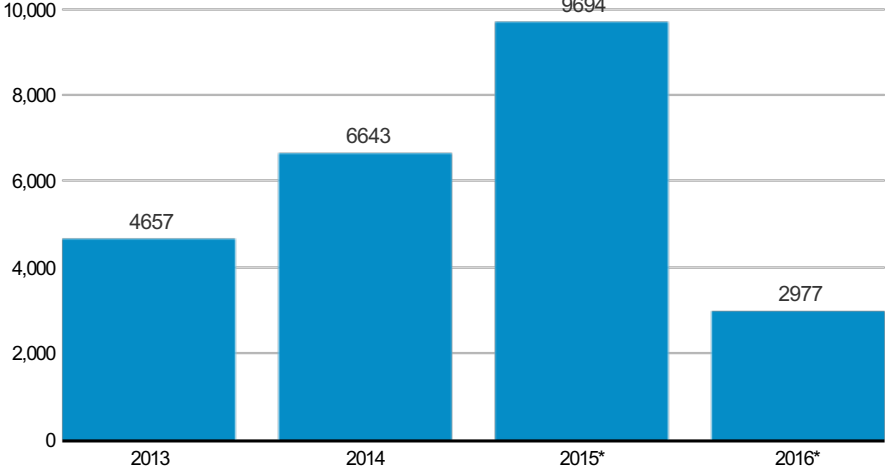
2013	2838
2014	3180
2015 (proj)	4716
2016 (proj)	5609

Starts

Number of Projects



Number of Units



2013	61
2014	55
2015 (proj)	70
2016 (proj)	19

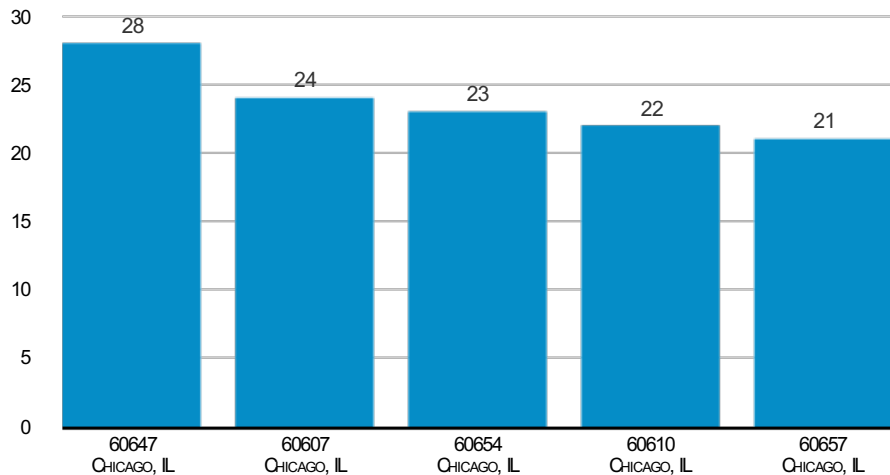
2013	4657
2014	6643
2015 (proj)	9694
2016 (proj)	2977

Location Analysis (Percentage is based on projects in planning/construction stages and excludes completed projects)

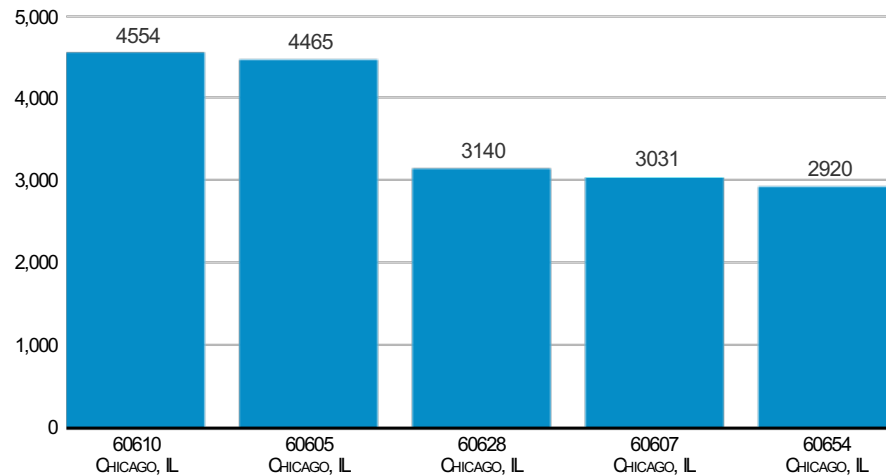
State					
Number of Projects			Number of Units		
IL	336	100%	IL	40723	100%
County					
Number of Projects			Number of Units		
Cook, IL	336	100%	Cook, IL	40723	100%
City					
Number of Projects			Number of Units		
Chicago, IL	336	100%	Chicago, IL	40723	100%

Zip

Number of Projects



Number of Units

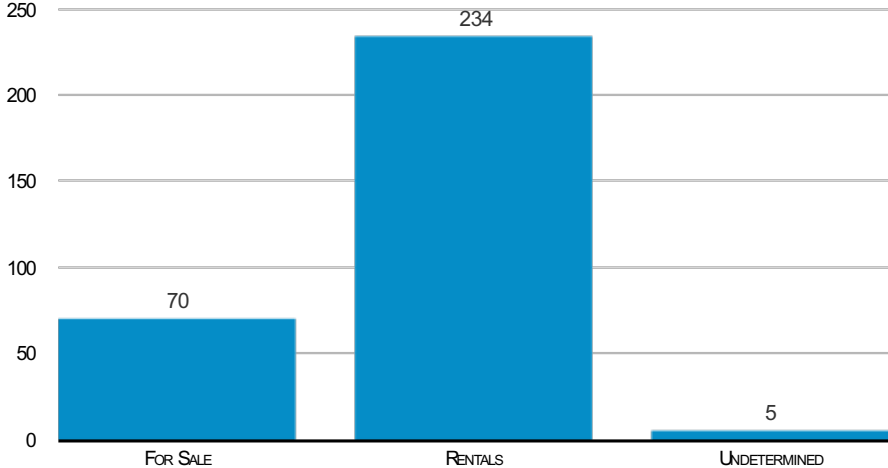


60647 - Chicago, IL	28	8%
60607 - Chicago, IL	24	7%
60654 - Chicago, IL	23	6%
60610 - Chicago, IL	22	6%
60657 - Chicago, IL	21	6%
60642 - Chicago, IL	21	6%

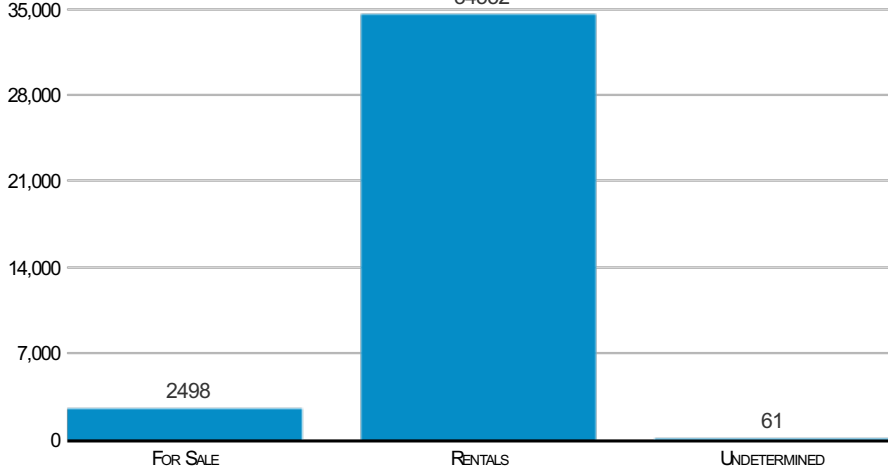
60610 - Chicago, IL	4554	11%
60605 - Chicago, IL	4465	10%
60628 - Chicago, IL	3140	7%
60607 - Chicago, IL	3031	7%
60654 - Chicago, IL	2920	7%
60601 - Chicago, IL	2402	5%

Project Type

Number of Projects



Number of Units

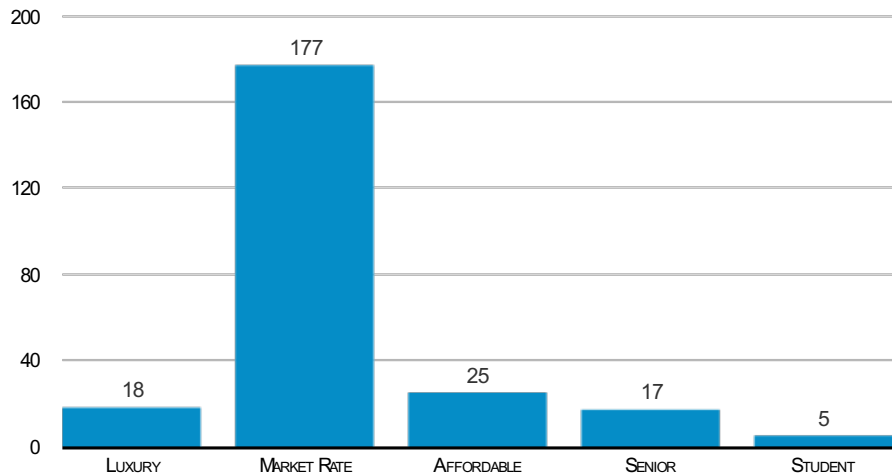


For Sale	70	22%
Rentals	234	75%
Undetermined	5	1%

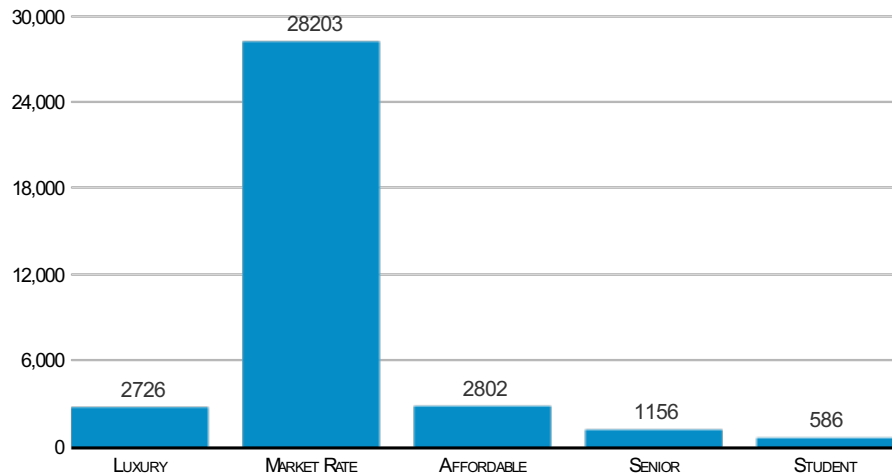
For Sale	2498	22%
Rentals	34552	75%
Undetermined	61	1%

Product Type

Number of Projects



Number of Units



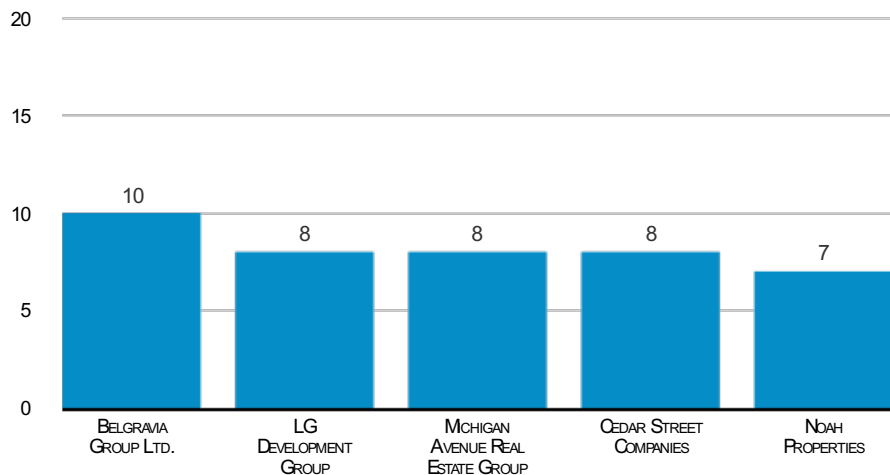
Luxury	18	7%
Market Rate	177	73%
Affordable	25	10%
Senior	17	6%
Student	5	2%

Luxury	2726	7%
Market Rate	28203	73%
Affordable	2802	10%
Senior	1156	6%
Student	586	2%

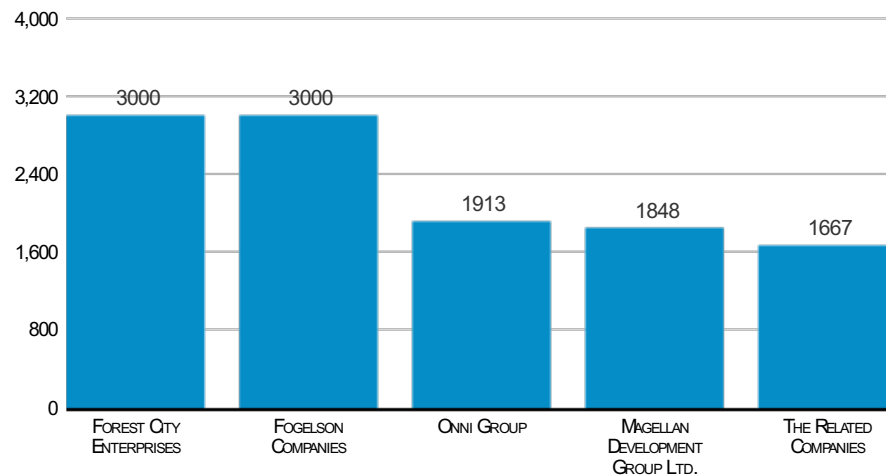
Companies (Percentage is based on projects in planning/construction stages and excludes completed projects. Figures include projects where a company shares its respective role with other companies)

Developers

Number of Projects



Number of Units

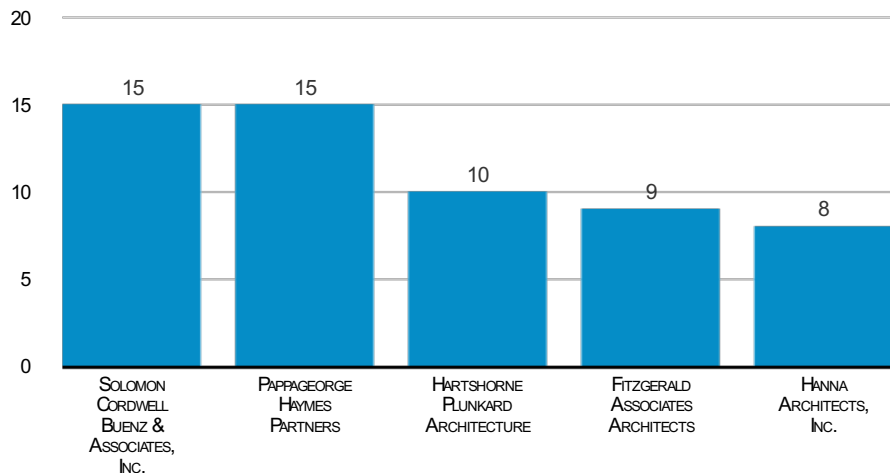


Belgravia Group Ltd.	10	3%
LG Development Group	8	2%
Michigan Avenue Real Estate Group	8	2%
Cedar Street Companies	8	2%
Noah Properties	7	2%
JDL Development Corporation	5	1%

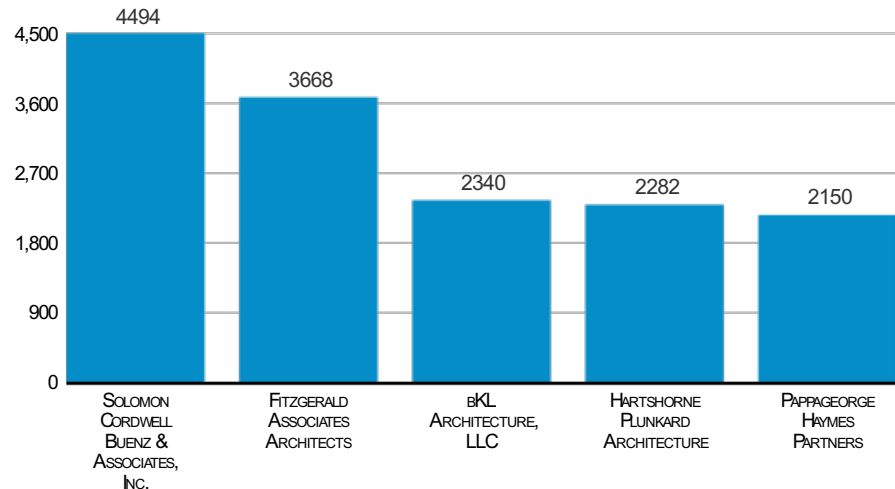
Forest City Enterprises	3000	5%
Fogelson Companies	3000	5%
Onni Group	1913	3%
Magellan Development Group Ltd.	1848	3%
The Related Companies	1667	3%
Crescent Heights	1440	2%

Architects

Number of Projects



Number of Units

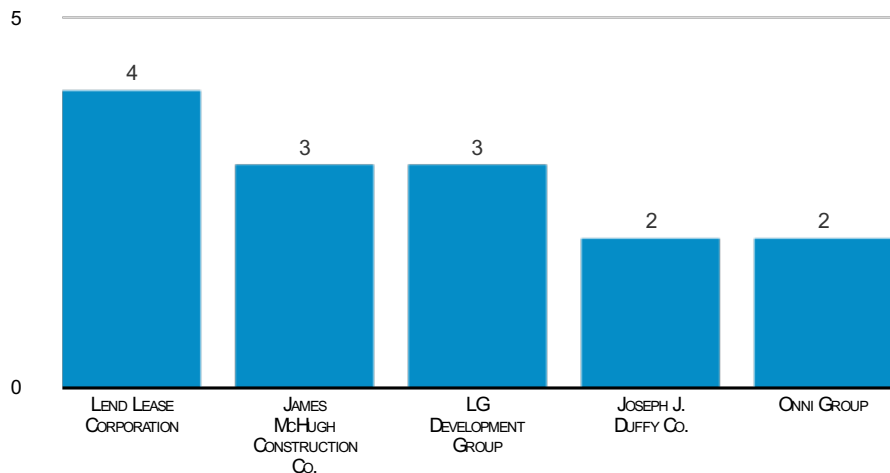


Solomon Cordwell Buenz & Associates, Inc.	15	8%
Pappageorge Haymes Partners	15	7%
Hartshorne Plunkard Architecture	10	5%
Fitzgerald Associates Architects	9	4%
Hanna Architects, Inc.	8	4%
Antunovich Associates	7	3%

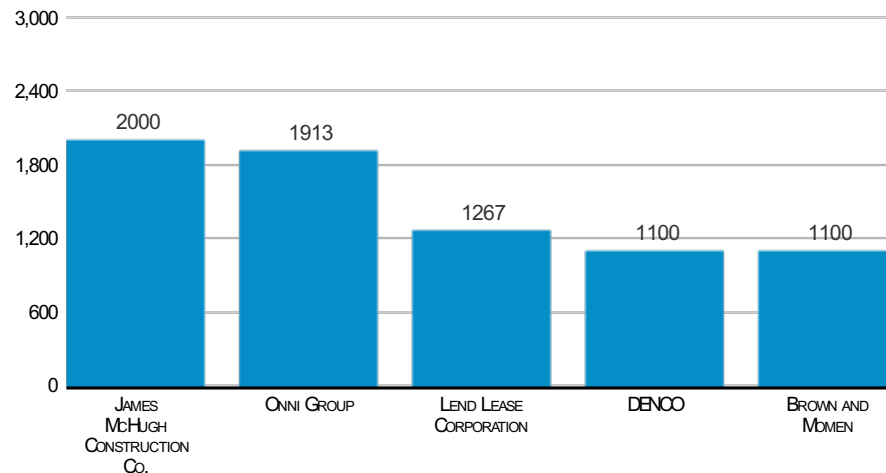
Solomon Cordwell Buenz & Associates, Inc.	4494	12%
Fitzgerald Associates Architects	3668	10%
bKL Architecture, LLC	2340	6%
Hartshorne Plunkard Architecture	2282	6%
Pappageorge Haymes Partners	2150	6%
Studio Gang Architects	1929	5%

General Contractor

Number of Projects



Number of Units



Lend Lease Corporation	4	6%
James McHugh Construction Co.	3	5%
LG Development Group	3	5%
Joseph J. Duffy Co.	2	3%
Onni Group	2	3%
Alpha Construction Services	2	3%

James McHugh Construction Co.	2000	16%
Onni Group	1913	15%
Lend Lease Corporation	1267	10%
DENCO	1100	8%
Brown and Momen	1100	8%
Power Construction Company	889	7%

